

Vesta at South Pacific

6/23/25

AIA Document G702								
A	B	C	D	E	F	G		H
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK COMPLETED			COMPLETED AND STORED TO DATE (D+E+F)	COMPLETION % (G/C)	BALANCE TO FINISH (C-G)
			PREVIOUS APPLICATIONS	THIS APPLICATION				
				WORK IN PLACE	STORED (NOT IN D OR E)			
1	Site Work	3,700,000.00	-	-	-	-	0.00%	3,700,000.00
2	Landscaping & Amenities	575,000.00	-	-	-	-	0.00%	575,000.00
3	Concrete	1,894,445.00	-	-	-	-	0.00%	1,894,445.00
4	Masonry	833,333.00	-	-	-	-	0.00%	833,333.00
5	Metals	451,388.00	-	-	-	-	0.00%	451,388.00
6	Framing / Rough Carpentry	7,550,000.00	-	-	-	-	0.00%	7,550,000.00
7	Finish / Trim Carpentry	1,636,852.00	-	-	-	-	0.00%	1,636,852.00
8	Insulation	694,444.00	-	-	-	-	0.00%	694,444.00
9	Roofing & Gutters	451,388.00	-	-	-	-	0.00%	451,388.00
10	Siding / Soffit / Fascia	1,388,889.00	-	-	-	-	0.00%	1,388,889.00
11	Doors & Windows	1,488,888.00	-	-	-	-	0.00%	1,488,888.00
12	Drywall / Acoustics/Paint	1,536,111.00	-	-	-	-	0.00%	1,536,111.00
13	Flooring & Tile	520,833.00	-	-	-	-	0.00%	520,833.00
14	Hardware & Accessories	347,222.00	-	-	-	-	0.00%	347,222.00
15	Cabinets & Appliances	1,736,000.00	-	-	-	-	0.00%	1,736,000.00
16	Elevators/Lifts	560,000.00	-	-	-	-	0.00%	560,000.00
17	Plumbing	1,783,000.00	-	-	-	-	0.00%	1,783,000.00
18	HVAC	1,693,000.00	-	-	-	-	0.00%	1,693,000.00
19	Electrical / Lighting	2,698,000.00	-	-	-	-	0.00%	2,698,000.00
20	Low Voltage Systems	1,200,000.00	-	-	-	-	0.00%	1,200,000.00
21	Miscellaneous / Other items not included	750,000.00	-	-	-	-	0.00%	750,000.00
22	Furniture, Fixtures, & Equipment	473,650.00	-	-	-	-	0.00%	473,650.00
Total Construction		33,962,443.00	-	-	-	-	0.00%	33,962,443.00
Contingency (max 5% NC / 10% Acq/Rehab/Reuse)		1,574,000.00						
General Requirements (max 6%)		1,889,000.00						
Contractor Profit and Overhead (max 8%)		2,518,000.00						
Total Project Development		39,943,443.00						
Total Project Development (less site work)		36,243,443.00						

Construction Cost Addendum Certification: I certify that to the best of my knowledge all known relevant factors affecting the cost of construction have been taken into consideration in the preparation of this construction cost addendum. I have been provided a copy of the 2024 Qualified Allocation Plan and the estimated costs necessary to build the project in accordance with the Development Design Criteria have been incorporated into the addendum. I have been provided and have reviewed the plans and specifications. I have been provided and have reviewed the geotechnical reports and the estimated costs for all recommendations have been incorporated into the addendum. If applicable, I have been provided and have reviewed the asbestos and/or lead-based paint assessment reports and taken into consideration the estimated costs necessary to remediate and/or abate these materials in accordance with federal and state regulations. If applicable, I have also taken into consideration the costs necessary to build the project in accordance with the sustainable building certification selected by the project owner.

The credentials of the preparer of the construction cost addendum must be submitted with the application.

Reviewed and approved for submission by:

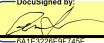
Andy Spraker

Partner

(Name & Title)

<--- to be completed by an
Estimator, Contractor, Architect, or
Engineer

DocuSigned by:



(Signature)

6/26/2025

(Date)

GDA Development Partners

(Company / Firm Name)

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